

What's the Best Fit?

LONG-TERM CARE INSURANCE	LINKED BENEFIT	LIFE INSURANCE WITH LTC OR CI RIDER	FIXED OR INDEXED ANNUITIES	SELF-FUNDED
Protect your assets from an extended health care event	Protect your assets and retirement savings from an extended health care event while retaining flexibility	Maximize your death benefit while retaining moderate flexibility	Long-term care options late in life with potential health concerns	Access to money now
PROS:				
Inflation protection	Standardized benefit trigger	Largest death benefits	Limited or no medical underwriting	Zero up-front costs while retaining liquidity
Care coordination "Concierge Healthcare" benefit	1035 exchanges	Relatively low premium cost for rider	1035 exchange tax advantage could turn tax-deferred growth to tax-free LTC payments	
Maximizes long-term care insurance leverage while minimizing premium commitment	Tax advantages Tax-qualified LTC payout and/or tax-free death benefit			
Tax deductible for business owners	Maximizes flexibility and provides a substantial benefit for a long-term care insurance event Partial tax deduction/use of HSA dollars possible	1035 exchanges		
HSAs	Flexible payment options	Flexible premium options		
	Return of premium	Guaranteed premiums with most carriers		
	Guaranteed premiums			
	Life Insurance and LTC benefits			
	Care Coordination			
CONS:				
Premiums not guaranteed	Opportunity cost (if single premium option is selected)	If LTC is needed, reduction of death benefit	Limited or no inflation protection	Not a healthcare plan
"Use it or lose it" premium (no cash value or return of premium)	Not the same tax advantages for business owners	No return of premium	Typically no care coordination	No care coordination benefit
		Some plans don't determine benefit amount until claim time	No tax advantages for business owners	Tax timing consequences
		No inflation protection		
		Typically no care coordination		