

LTC

Tax Incentives by State

STATE	STATE TAX INCENTIVE	PARTNERSHIP POLICIES AVAILABLE
Alabama	Deduction	Yes
Alaska	None	No
Arizona	None	Yes
Arkansas	Deduction	Yes
California	Deduction	Yes
Colorado	Credit	Yes
Connecticut	None	Yes
Delaware	None	Yes
DC	Deduction	No
Florida	None	Yes
Georgia	None	Yes
Hawaii	Deduction	No
Idaho	Deduction	Yes
Illinois	None	No
Indiana	Deduction	Yes
Iowa	Deduction	Yes
Kansas	Deduction	Yes
Kentucky	Deduction	Yes
Louisiana	Credit	Yes
Maine	Credit/Deduction	Yes
Maryland	Credit	Yes
Massachusetts	None	No
Michigan	None	Yes
Minnesota	Credit	Yes
Mississippi	Credit	No
Missouri	Deduction	Yes

STATE	STATE TAX INCENTIVE	PARTNERSHIP POLICIES AVAILABLE
Montana	Credit/Deduction	Yes
Nebraska	None*	Yes
Nevada	None	Yes
New Hampshire	None	Yes
New Jersey	Deduction	Yes
New Mexico	Credit/Deduction	Yes
New York	Credit	Yes
North Carolina	None	Yes
North Dakota	Credit	Yes
Ohio	Deduction	Yes
Oklahoma	None**	Yes
Oregon	Credit	Yes
Puerto Rico	None	No
Pennsylvania	None	Yes
Rhode Island	None	Yes
South Carolina	None	Yes
South Dakota	None	Yes
Tennessee	None	Yes
Texas	None	Yes
Utah	None	No
Vermont	None	No
Virginia	Deduction	Yes
Washington	None	Yes
West Virginia	Deduction	Yes
Wisconsin	Deduction	Yes
Wyoming	None	Yes

Source: Various state insurance department websites and AALTCI site
<http://www.aaltci.org/long-term-care-insurance/learning-center/tax-for-business.php#state>

* Deduction only for deposits to Savings Plan for LTC at bank.

** Deduction "same as allowed by federal law"

As tax laws change this information may change. Please consult a tax advisor for current rules.
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